**North East School Division**

**Unpacking Outcomes**

Financial Literacy 10.1

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| **Unpacking the Outcome** | | |
| Explore how value systems, social factors, personal experiences and cultural backgrounds can influence financial decision-making. | | |
| **Outcome**(circle the verb and underline the qualifiers) | | |
| Explore how value systems, social factors, personal experiences and cultural backgrounds can influence financial decision-making. | | |
| **KNOW** | **UNDERSTAND** | **BE ABLE TO DO** |
| Vocabulary:   * Finances * Culture * Religion * Institutions * Budgeting * Credit * Traditions  1. halal banking, Indigenous beliefs on sharing 2. expectations regarding gender roles | Students will understand...   * That personal experiences affect how you see, use, and value money. * That our financial decisions are influenced by culture, society, and family. * That different views on finances based on various cultures can lead to alternate money-management strategies. * That finances can impact the well-being of your community | a. Explore the impact value systems developed in childhood can have on attitudes towards finances.  b. Investigate how culture, religion and family belief systems can influence trust in, and value of, financial institutions.  c. Explore how social influences and personal experiences shape one’s attitudes toward financial decision-making.  d. Examine various cultural perspectives on income, budgeting, saving, sharing and accessing credit.  e. Research various approaches to financial decision-making based on different perspectives or traditions (a).  f. Discuss how community and societal norms (b) influence the financial well-being of self, family and community. |
| **ESSENTIAL QUESTIONS** | | |
| Why is financial management important to you?  How do culture, society, and family influence your financial decisions?  How have your values about money developed? | | |